

**FAYETTEVILLE STATE UNIVERSITY**  
**SCHOOL OF BUSINESS AND ECONOMICS**  
Department of Managerial Economics & Finance

**LOCATOR INFORMATION:**

**SEMESTER:** Fall, 2001

**COURSE:** ECON 340 Economic Development

**CREDIT HOURS:** 3 semester hours

**INSTRUCTOR:** Dr. Amon O. Okpala

**E-Mail Address:**

aokpala@uncfsu.edu

**OFFICE LOCATION:** SBE Room 386

**Office Phone:** 672-1594

**OFFICE HOURS:** Schedule your appointment via e-mail or telephone.

**I: COURSE DESCRIPTION:**

An examination of the leading issues and theories of economic development and their relevance to the developing countries. The course will also examine some of the unique problems of business in these countries.

**II: REQUIRED TEXT:**

Michael P. Todaro, **Economic Development**, Addison-Wesley, Inc., NY., 7<sup>th</sup> Ed.

**Other Reference Materials:**

- a. World Development Report of the U.N.
- b. World Economic Survey of the U.N.
- c. The Demographic Yearbook of the U.N.
- d. Journal of Development Studies.
- e. Journal of Development Economics.

### III. SPECIFIC COURSE OBJECTIVES:

1. Understand the meaning of economic development;
2. Understand why growth in GDP is no longer regarded as the main objective or index of development - but, no single criterion can be readily substantiated;
3. Understand the various indicators of development;
4. Understand the leading issues and theories of economic development.

### IV. EVALUATION CRITERIA

There will be two examinations, one short paper, a case study, and a country project during the semester.

The two exams - 100 points each.  
One short paper - 50 points.  
Case Study - 50 points.  
Country Project - 100 points.

#### **NO MAKE-UP EXAMS.**

The numerical value of the letter grades assigned in the course is as follows:

A	=	92 - 100
B	=	83 - 91
C	=	73 - 82
D	=	64 - 72
F	=	0 - 63

### V. COURSE OUTLINE WITH ASSIGNMENT SCHEDULE:

<b><u>TOPIC.</u></b>	<b><u>READINGS.</u></b>
<b>A. Principles and Concepts of Development.</b>	
Economics, Institutions, & Development: Global Perspective.	Chapter 1.
Diverse Structures & Common Characteristics of Developing Nations.	Chapter 2.
Theories of Development: A Comparative Analysis.	Chapter 3.
Historic Growth & Contemporary Development:	

Lessons & Controversies. Chapter 4.

**B. Problems & Policies: Domestic.**

Growth, Poverty, Malnutrition, & Income  
Inequality. Chapter 5.

Population Growth & Economic Development:  
Causes, Consequences & Controversies. Chapter 6.

**Mid-Term Exam. (You have to be ready for this exam by the 6<sup>th</sup>  
week. This exam will be posted for 48 hours)  
(Short paper due)**

Unemployment: Issues, Dimensions &  
Analyses. Chapter 7.

Urbanization & Rural-Urban Migration:  
Theory & Policy. Chapter 8.

Education & Development. Chapter 9.

Agricultural Transformation & Rural  
Development. Chapter 10.

The Environment & Development. Chapter 11

**C. Problems & Policies: International.**

Trade Theory & Development. Chapter 12

Trade Policy Debate. Chapter 13.

Foreign Finance, Investment, & Aid:  
Controversies & Opportunities. Chapter 15.

**Final Exam. (You will be ready for the final exam by  
the end of the 12<sup>th</sup> week, and it will be posted for 48 hours)**

**VI: COURSE REQUIREMENT**

Country Project - the country must be selected from the group of underdeveloped nations. This project is due during the last week of activity.

Cases - I will assign cases to the students during the semester.

Timely completion of all written work in the form designated by the instructor.

Assignments must be submitted on time to avoid penalty.

**VII: TEACHING STRATEGIES:**

Power Point Presentations.

Classroom Lectures.

Reading assignments.

Case Analysis.

**VIII: BIBLIOGRAPHY:**

Kanth, Rajani. (1994) Paradigms in Economics Development; Classic Perspectives, Critiques, and Reflections. M. E. Sharpe

Meier, Gerald M. (195) Leading Issues in Economic Development, Oxford University Press.

Hagan, Everett E. (1986) The Economics of Development, Richard Irwin.